

## LEGAL CHARGE

**THIS IS AN IMPORTANT DOCUMENT. YOU SHOULD TAKE INDEPENDENT LEGAL ADVICE BEFORE SIGNING AND SIGN ONLY IF YOU WANT TO BE LEGALLY BOUND. IF YOU SIGN AND THE BANK IS NOT PAID YOU MAY LOSE THE ASSET(S) CHARGED. IN THE CASE OF REGISTERED LAND THIS DOCUMENT AND ANY PRIORITY AGREEMENT WITH ANY OTHER LENDER WILL BE PUBLIC DOCUMENTS.**

Date:

### Definitions

**Mortgagor:** Shilpa Jennings and Daniel Rodriguez

**Bank:** English Widows Bank Plc Company number 7463928729

**Interest:** Interest at the rate(s) charged to the Mortgagor by the Bank from time to time.

**Property:** All that land known as 9 Castle Hill Blakey Cornshire more particularly described in a Conveyance dated 4 May 1987 made between (1) Emily Hannah Rush and (2) Julian Doyle and Mildred Harriet Doyle.

Land Registry Title Number:

**Mortgagor's Obligations:** All the Mortgagor's liabilities to the Bank of any kind and in any currency (whether present or future actual or contingent and whether incurred alone or jointly with another) together with the Bank's charges and commission Interest and Expenses.

**Expenses:** All expenses (on a full indemnity basis) incurred by the Bank or any Receiver at any time in connection with the Property or the Mortgagor's Obligations or in taking or perfecting this deed or in preserving defending or enforcing the security created by this deed or in exercising any power under this deed or otherwise with Interest from the date they are incurred.

**Required Currency:** The currency or currencies in which the Mortgagor's Obligations are expressed from time to time.

## Charge

1. **The** Mortgagor covenants to discharge on demand the Mortgagor's Obligations and as a continuing security for such discharge and with full title guarantee charges to the Bank by way of legal mortgage of all legal interests and otherwise by way of fixed charge the Property (to the full extent of the Mortgagor's interest in the Property or its proceeds of sale) and the proceeds of any insurance from time to time affecting the Property.

## Repair alteration and insurance

- 2.1 **The** Mortgagor will keep the Property in good condition and comprehensively insured to the Bank's reasonable satisfaction for its full reinstatement cost and in default the Bank (without becoming liable to account as mortgagee in possession) may enter and repair or insure the Property. The Mortgagor will deposit with the Bank the insurance policy or where the Bank agrees a copy of it.
- 2.2 **The** Mortgagor will not without the prior written consent of the Bank make any alteration to the Property which would require Planning Permission or approval under any Building Regulations.
- 2.3 **The** Mortgagor will hold in trust for the Bank all money received under any insurance of the Property and at the Bank's option will apply the same in making good the relevant loss or damage or in or towards discharge of the Mortgagor's Obligations.

Form of charge filed at H M Land Registry under reference MD688X.

## Restrictions on charging, leasing, disposing, and parting with possession

- 3.1 **The** Mortgagor will not without the Bank's prior written consent:
  - 3.1.1 **Create** or permit to arise any mortgage charge or lien on the Property.
  - 3.1.2 **Grant** or accept a surrender of any lease or licence of the Property.
  - 3.1.3 **Dispose** of or part with or share possession or occupation of the Property.
- 3.2 **If** the Bank does consent to the creation of a mortgage or charge on the Property it may require a priority agreement or deed with the mortgagee or chargee. In the case of Registered Land this will require registration and will be a public document.
- 3.3 **The** Mortgagor applies and agrees that the Bank may apply for a restriction to be entered on the Register of any Registered Land that no disposition of the Registered estate by the proprietor(s) of the Registered estate or by the proprietor(s) of any Registered charge is to be registered without a written consent signed by the proprietor for the time being of the charge created by this deed in favour of the Bank referred to in the Charges Register.

## **Powers of the Bank**

- 4.1 **The** Bank may without restriction grant or accept surrenders of leases of the Property.
- 4.2 **Section 103** of the Law of Property Act 1925 shall not apply and the Bank may exercise its power of sale and other powers under that or any other Act or this deed at any time after the date of this deed.
- 4.3 **The** Bank may under the hand of any official or manager or by deed appoint or remove a Receiver or Receivers of the Property and may fix and pay the fees of a Receiver but any Receiver shall be deemed to be the agent of the Mortgagor and the Mortgagor shall be solely responsible for the Receiver's acts defaults and remuneration.
- 4.4 **All** or any of the powers conferred on a Receiver by Clause 5 may be exercised by the Bank without first appointing a Receiver or notwithstanding any appointment.
- 4.5 **The** Bank will not be liable to account to the Mortgagor as mortgagee in possession for any money not actually received by the Bank.
- 4.6 **Section 93(1)** of the Law of Property Act 1925 shall not apply to this deed.
- 4.7 **In** addition to any lien or right to which the Bank may be entitled by law the Bank may from time to time without notice and both before and after demand set off the whole or any part of the Mortgagor's Obligations against any deposit or credit balance on any account of the Mortgagor with the Bank (whether or not that deposit or balance is due to the Mortgagor).
- 4.8 **Despite** any term to the contrary in relation to any deposit or credit balance on any account of the Mortgagor with the Bank that deposit or balance will not be capable of being assigned dealt with mortgaged or charged and will not be repayable to the Mortgagor before all the Mortgagor's Obligations have been discharged but the Bank may without prejudice to this deed permit the Mortgagor to make withdrawals from time to time.
- 4.9 **The** Bank may exchange or convert to the Required Currency any currency held or received.

## **Receivers**

- 5.1 **Any** Receiver appointed by the Bank shall (in addition to all powers conferred on him by law) have full power to carry out work at or sell lease charge deal with dispose of and manage the Property and do anything which he considers conducive or incidental to managing and realizing the Property or the income from the Property and he may borrow any money he requires for those purposes.

- 5.2 **The** Mortgagor grants to such Receiver an irrevocable licence and power to use all property of the Mortgagor at the Property when the Receiver is appointed and to remove store sell and/or dispose of any such property. The Receiver will account to the Bank for the proceeds of any sale of such property after deducting all costs and expenses incurred in the sale and that amount shall be a debt due from the Bank to the Mortgagor.
- 5.3 **In** the case of Joint Receivers any power may be exercised jointly or severally.
- 5.4 **A** Receiver shall apply all money he receives first in repayment of all money borrowed by him and his expenses and liabilities and in payment of his fees and secondly towards the remaining matters specified in Section 109(8) of the Law of Property Act 1925.

### **Power of attorney**

- 6 **The** Mortgagor irrevocably appoints the Bank and any Receiver severally to be the Attorney of the Mortgagor (with full power of substitution and delegation) in the Mortgagor's name and on the Mortgagor's behalf and as the Mortgagor's act and deed to sign or execute all deeds instruments and documents or take continue or defend any proceedings which may be required by the Bank or any Receiver pursuant to this deed or the exercise of any of their powers.

### **Appropriation**

- 7.1 **Subject** to Clause 7.2 the Bank may appropriate all payments received for the account of the Mortgagor in reduction of any part of the Mortgagor's Obligations as the Bank decides.
- 7.2 **The** Bank may open a new account or accounts upon the Bank receiving actual or constructive notice of any charge or interest affecting the Property. Whether or not the Bank opens any such account no payment received by the Bank after receiving such notice shall (if followed by any payment out of or debit to the relevant account) be appropriated towards or have the effect of discharging any part of the Mortgagor's Obligations outstanding at the time of receiving such notice.

### **Preservation of other security and rights and further assurance**

- 8.1 **This** deed is in addition to any other security present or future held by the Bank for the Mortgagor's Obligations and shall not merge with or prejudice such other security or any contractual or legal rights of the Bank.
- 8.2 **The** Mortgagor will at the Mortgagor's own cost at the Bank's request execute any deed or document and take any action required by the Bank to perfect this security or further to secure on the Property the Mortgagor's Obligations.

## Notices

- 9.1 **Any** notice or demand by the Bank may be sent by post or fax or delivered to the Mortgagor at the Mortgagor's address last known to the Bank.
- 9.2 **A** notice or demand by the Bank by post shall be deemed served on the day after posting.
- 9.3 **A** notice or demand by the Bank by fax shall be deemed served at the time of sending.

## Governing law

- 10 **This** deed shall be governed by and construed in accordance with English law.

## Interpretation

- 11.1 **The** expressions "Mortgagor" and "Bank" where the context admits include their respective successors in title and assigns.
- 11.2 **If** two or more persons are included in the expression "Mortgagor" then the use in this deed of the word "Mortgagor" shall be deemed to refer to such persons both together and separately and the Mortgagor's Obligations shall be their joint and several obligations and each of them shall be primarily liable by way of indemnity for the liabilities to the Bank of the other or others of them.
- 11.3 **References** to the "Property" include any part of it and the "Property" includes all covenants and rights affecting or concerning the same. The "Property" also includes any share from time to time held by the Mortgagor in any landlord or management company of the Property.
- 11.4 **Interest** will be calculated both before and after demand or judgment on a daily basis and compounded according to agreement or in the absence of agreement monthly on such days as the Bank may select.
- 11.5 **Each** of the provisions of this deed shall be severable and distinct from one another and if one or more of such provisions is invalid or unenforceable the remaining provisions shall not in any way be affected.

**In Witness** of which this deed has been duly executed

**Signed and Delivered** as a deed by  
the first named Mortgagor in the presence of: \_\_\_\_\_

Witness' name in full \_\_\_\_\_

Signature \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_

Occupation \_\_\_\_\_

I confirm that I am a solicitor/licensed conveyancer/legal executive acting for the first named Mortgagor and that prior to the execution of this deed I explained its nature, content and effect and the practical implications of signing it to the Mortgagor and he/she informed me that he/she wished to proceed with the transaction.

Signature \_\_\_\_\_ Date of signature \_\_\_\_\_

Name \_\_\_\_\_

Firm \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_

**Signed and Delivered** as a deed by  
the second named Mortgagor in the presence of:-

Witness' name in full \_\_\_\_\_

Signature \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_

Occupation \_\_\_\_\_

I confirm that I am a solicitor/licensed conveyancer/legal executive acting for the second named Mortgagor and that prior to the execution of this deed I explained its nature, content and effect and the practical implications of signing it to the Mortgagor and he/she informed me that he/she wished to proceed with the transaction

Signature \_\_\_\_\_ Date of signature \_\_\_\_\_

Name \_\_\_\_\_

Firm \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_

**NOTE:- RECEIPT NOT TO BE USED FOR REGISTERED CHARGES**

English Widows Bank Plc releases to the within named Mortgagor all the Property comprised in the within written document

For and on behalf of English Widows Bank Plc

\_\_\_\_\_  
Duly Authorized Official

Date \_\_\_\_\_