

Chapter 14 Crisis management and resolution

Page 688, footnote 20

Text of the footnote to be replaced by the following:

‘Directive (EU) 2018/843 of the European Parliament and of the Council of 30 May 2018 amending Directive (EU) 2015/849 on the prevention of the use of the financial system for the purposes of money laundering or terrorist financing, and amending Directives 2009/138/EC and 2013/36/EU.’

Key Bibliography

Page 694

Delete the item ‘Amending Directive 2018 TBC’. Replace with:

‘Directive (EU) 2018/843 of the European Parliament and of the Council of 30 May 2018 amending Directive (EU) 2015/849 on the prevention of the use of the financial system for the purposes of money laundering or terrorist financing, and amending Directives 2009/138/EC and 2013/36/EU.’

14.3.1.1 Identity establishment and verification

Page 698

Insert as opening sentence the following:

‘Customer due diligence is to be carried out in a manner that is effective and necessary for mitigating the risks of money laundering and terrorist financing.¹’

Page 706, footnote 86

Insert at end of text in footnote the following:

‘This is consistent with Art 18a, Directive 2018/843.’

¹ Art 28(3A), Money Laundering Regulations 2017 as amended by The Money Laundering and Terrorist Financing (Amendment) (EU Exit) Regulations 2020.