Chapters 4 and 5 Human Capital Development

The purpose of this assignment is to continue practicing data interpretation combined with the case studies. Depending on your instructor’s preferences, either create a new Excel workbook or create new tabs in your original Excel workbook.

Chapter 4:

* Create an Excel Sheet and label the first tab “Economic Freedom”
* Go to the Fraser Institute (Canada)’s [Economic Freedom dataset](https://www.fraserinstitute.org/economic-freedom/dataset?geozone=world&year=2016&page=dataset&min-year=2&max-year=0&filter=0).
* Note the variables rank size of government, legal rights & property systems, sound money, freedom to trade internationally, and regulation. To understand what the indicators mean, click on the tab, “Understanding Economic Freedom”.
* Create a new tab in your Excel workbook for Measures of Human Capital (MHC) by clicking on the circled plus-sign. Right click and “rename”. Save.
* Copy the data from "Table 5.1 Measures of Human Capital" on page 103 of the text into your Excel worksheet.
* Open the [GINI Index](https://data.worldbank.org/indicator/SI.POV.GINI?view=map)link and collect the GINI Index for each country in the list. SAVE!
* Not every country is given values in the table. Go back to the map and mouse over those countries. Each has an assigned value.
* Go to The World Bank [Poverty and Inequality](http://povertydata.worldbank.org/poverty/home/)database and enter the country into the data dashboard **dropdown** on the center-right of the page
* Collect the following:

1. **The poverty headcount for the two years given for each country**
2. **GNI per capita**
3. **GDP growth.**

**In a Word document answer:**

* In which direction is the data read for *Economic Freedom*, the *GINI Index* and the *Poverty and Inequality* database?
* Which countries among the text’s case studies have the highest poverty levels? Do these countries also have low levels of human capital development?
* After reading the chapter and studying the data, **what do you think the link is between country income (GNI & GDP), Economic Freedom, human capital development, and poverty levels?** Use**examples** from the two chapters and the connected case studies to explain.
* SAVE!