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| **GLOBAL PASSAGES*** Why do you think American culture was so fascinated with whaling if it was just another capitalist industry?
* Compare and contrast how whaling and butter making contributed to the growth of the market economy.
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| **OUTLINE****The Market System**Internal and External MarketsTechnology: Domestic Invention and Global AppropriationWater and Steam PowerTransportation and Communication**Markets and Social Relationships**Manufacturing and the Factory SystemSlavery and MarketsClassUrban and Rural Life**Democracy and the Public Sphere**Voting and PoliticsElection of 1824John Quincy AdamsAndrew Jackson, “The People,” and the Election of 1828Jackson and the Veto**Economic Opportunity and Territorial Expansion**Texas ColonizationSanta Fe TrailThe Black Hawk War**Expanding Markets***Global Passages: Whaling*The Legal Structures of CapitalismThe Erie CanalThe Industrial Revolution |  |
| **WHO?** Richard ArkwrightMoses AustinStephen AustinWilliam BecknellThomas Hart BentonNicholas BiddleBlack HawkMoses BrownJohn C. CalhounCass LewisDeWitt ClintonWilliam CrawfordJohn FitchRobert FultonAlbert GallatinKeokukRobert LivingstonCyrus McCormickJames K. PolkSamuel SlaterRoger B. TaneyMartin Van BurenJames WattEli Whitney |  | **WHAT?** American SystemMaysville Road Billtariff |  |
| **REVIEW QUESTIONS**1. How did the market changes in the United States after 1789 continue economic developments that had begun during the colonial period?
2. How did the transformation to a market economy increase tensions between equality and inequality in US society?
3. What were the most important global influences on the US economy?
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| **NOTES: TO FOLLOW UP / QUESTIONS TO ASK IN CLASS** |